

GREENLOUGH PARISH 2022 ANNUAL FINANCIAL STATEMENT

Recently the Greenlough Parish Finance Council met to discuss and approve the financial statement for 2022, and we are happy to present it to our fellow parishioners this weekend. Greenlough is, financially, a stand-alone parish. Monies received into parish accounts are exclusively for use within the parish. As you will see from the statement, the parish is in a fairly good financial situation, thanks to the continued generosity of our parishioners, and to the sum of £15,000 received in a legacy.

It's important to note that, while the total of monies received last year amounted to £181,930, almost £78,000 of that were funds that did not stay in our accounts – Schools expenditure funding, the Christmas collection and other pass-through collections (Trócaire, Peter's Pence, Mission Sunday, Diocesan Purposes).

We know that the cost of living is growing all the time, and we are all faced with increasingly large demands on our finances. When this year's (2023) statement is published this time next year, we should see a reduction in spending in some areas of our parish accounts – the stipend paid to our priest, sanitizing expenses, and the diocesan assessment, to name a few. It's hard to avoid spending on electricity and heating oil, but we will try to make savings whenever and however we can.

As you will see from the statement, the surplus for the year is £16,493. This includes the legacy mentioned above. Without that legacy, the surplus would have been only £1,493.

At the end of last year, we held £95,704 in our parish accounts, but we need to remember that £27,461 are in our building fund, and can not be used for general parish expenditure. We hold £36,646 in investments, leaving us with £31,597 for general use.

The church building is in good condition and, please God, will not require any serious amount of spending in the foreseeable future. The parochial house is sitting empty at present, but still requires heating. The Parish Finance Council are looking into the use of the house in the immediate future, and would be grateful for any suggestions parishioners may like to offer.

The full statement is available to view at the parish office for anyone who would like to see a breakdown of the various elements of receipt and expenditure. If you have any questions or comments relating to parish finances, please feel free to contact myself or any member of the Parish Finance Council.

Fr Pat O'Hagan, Adm., on behalf of Greenlough Parish Finance Council.

PARISH OF GREENLOUGH

ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 RECEIPTS AND PAYMENTS ACCOUNT

| | £ | | £ |
|--------------------------------------|----------------|--|----------------|
| RECEIPTS: | | PAYMENTS: | |
| Weekly, monthly and door collections | 72,967 | Priests' stipends | 11,310 |
| Gift Aid refunds | 9,860 | Wages and Salaries | 28,132 |
| Shrine candles/lamps/bookstall | 4,259 | Heating and lighting of parochial property | 6,852 |
| Legacies | 15,000 | Maintenance of parochial property | 6,790 |
| Grave subscription | 300 | Covid 19 sanitising expenses | 228 |
| Cemetery collection | 815 | Parish Priest removal costs | 519 |
| Rents from property/lands | 497 | Consumables and sundries | 5,970 |
| Schools expenditure funding | 63,155 | Expenditure on Schools | 63,155 |
| Christmas collection | 3,299 | Christmas Collection paid | 3,299 |
| Pass-through collections | 11,624 | Pass-through collections remitted | 11,624 |
| Interest received - Current Accounts | 109 | Equipment and fittings | 3,135 |
| Interest received - Deposit Accounts | 45 | Insurance | 7,015 |
| | | Rates and water rates | 1,567 |
| | | Telephone, stationery and equipment | 3,141 |
| | | Bank charges and interest | 339 |
| | | Professional charges and fees | 340 |
| | | Pastoral activities | 1,466 |
| | | Diocesan Assessment | 10,555 |
| | | SURPLUS for the Year | 16,493 |
| | <u>181,930</u> | | <u>181,930</u> |

The surplus for the year has increased funds held as follows:

| | | |
|---|---|---------------|
| Funds at 1 January 2022 | | 79,211 |
| Surplus for the year | | <u>16,493</u> |
| | | 95,704 |
| Less: expenditure on property during the year | | - |
| No Property Expenditure | - | <u>-</u> |
| | | - |
| Funds at 31 December 2022 (as below) | | <u>95,704</u> |
| Bank Accounts | | <u>95,704</u> |